

Cost Recovery Action Group, Inc.

800 Connecticut Avenue, NW
Suite 705
Washington, DC 20006
Telephone: 202/898-2090
Facsimile: 202/898-2086

May 5, 2003

The Honorable William M. Thomas
Chairman
The Committee on Ways and Means
U.S. House of Representatives
1135 Longworth House Office Building
Washington, DC 20515

Dear Mr. Chairman:

In February, we wrote a letter urging you to include expansion and extension of the 30-percent expensing allowance in the Economic Growth and Jobs package currently under Congressional consideration.

Today, we write to thank you for including a 50-percent expensing allowance through 2005 in your Chairman's mark. Reducing the cost of capital will restart business investment, enhance productivity and create jobs. The combination of expensing, dividend tax relief, and rate reduction will be a powerful economic stimulus for both the short term and the long term.

We applaud and thank you for your leadership.

Respectfully submitted,

Advanced Micro Devices
Sunnyvale, CA

Air Products and Chemicals, Inc.
Allentown, PA

Alticor Inc. (Amway)
Ada, MI

AMT – The Association For
Manufacturing Technology

Americans for Tax Reform

Applied Materials, Inc.
Santa Clara, CA

Equipment Leasing Association

FedEx Corporation
Memphis, TN

Marathon Oil Corporation
Houston, TX

Semiconductor Equipment &
Materials International (SEMI)

Semiconductor Industry Association

United States Steel Corporation
Pittsburgh, PA

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| National Coalition for Advanced Manufacturing | NPES The Association for Suppliers of Printing, Publishing and Converting Technologies |
| Portland Cement Association | American Business Conference |
| American Gear Manufacturers Association | American Machine Tool Distributors' Association |
| Association of Woodworking & Furnishings Suppliers(r) | Converting Equipment Manufacturers Association |
| Food Processing Machinery and Supplies Association | Forging Industry Association |
| Packaging Machinery Manufacturers Institute | Water and Wastewater Equipment Manufacturers Association |
| Wood Machinery Manufacturers of America | |
| Charmilles Technologies Corporation <i>Lincolnshire, IL</i> | Extrude Hone Corporation <i>Irwin, PA</i> |
| The FormTek Group of Mestek, Inc. <i>Itasca, Illinois</i> | Foster-Miller, Inc. <i>Waltham, MA</i> |
| Gleason Corporation <i>Rochester, NY</i> | Hardinge Inc. <i>Elmira, NY</i> |
| Hausermann Abrading Process Co. <i>Addison, IL</i> | Huffman Corporation <i>Clover, SC</i> |
| Liberty Precision Industries <i>Rochester, NY</i> | The Minster Machine Co. <i>Minster, OH</i> |
| Okuma America Corporation <i>Charlotte, NC</i> | Royal Products – Div. of Curran Manufacturing Co. <i>Hauppauge, NY</i> |
| Schafer Gear Works, Inc. <i>South Bend, IN</i> | Star Cutter Company <i>Farmington Hills, MI</i> |
| UNOVA Manufacturing Technologies <i>Warren, MI</i> | Barnes & Thornburg |